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HIGH COURT OF CHHATTISGARH AT BILASPUR

Single Bench : Hon'ble Shri Jagdish Bhalla, Ag. C.J.

Writ Petition No.3271 of 1998

PETITIONER : Ganesh Prasad Agrawal
Son of Shri Gyasilal,
Aged about 46 years,
R/o Bhatapara, District, Raipur (M.P.)

Vs

RESPONDENTS

1. Madhya Pradesh Financial Corporation, established under the State Financial Corporation Act, 1951, having its head office at Indore, District Indore (MP)
2. The Deputy General Manager,
M.P. Financial Corporation,
19, Central Evenue (West),
Choubey Colony, Raipur,
District Raipur (MP)

Petition under Articles 226 & 227 of the Constitution of India

Present: Shri Y.C. Sharma, counsel for the petitioner.
Shri P. Diwakar, Sr. Advocate with Shri P.K. Bhaduri, counsel for the respondents.

ORAL ORDER
(Passed on 19th June, 2007)

Learned counsel for the petitioner submits that the petitioner being a guarantor has made certain offers to the State Financial Corporation. Learned counsel appearing for the State Financial Corporation Shri P.K. Bhaduri clearly states that the offer of the petitioner would be considered in accordance with law.

Counsel for the respondents suggested that it would be better if the petitioner submits a fresh offer.

Let the petitioner submit his fresh offer within a period of two weeks and thereafter the same shall be settled within a period of four weeks. If need be, the petitioner can be called upon for consultation and conference. It is further clarified that in case the petitioner makes a fresh offer, the respondents shall not alienate petitioner's unit M/s. S.K. Lime Products at Bhatapara at the rate lower

than offered by the petitioner, till the final decision is taken. However, this order would not be available to the petitioner if new offer is not made within a period of two weeks.

With these observations, the petition stands disposed of.

Sd/-
Acting Chief Justice